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CONCH VENTURE
China Conch Venture Holdings Limited
中國海螺創業控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 586)

**VOLUNTARY ANNOUNCEMENT:
ISSUE OF FIRST TRANCHE OF
2023 MEDIUM-TERM NOTES BY
CHINA CONCH VENTURE HOLDINGS LIMITED**

This announcement is made by China Conch Venture Holdings Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that, on 20 March 2023, the Company publicly issued the first tranche of 2023 green medium-term notes (Bond Connect) (the “**First Tranche of 2023 Medium-term Notes**”) in the People’s Republic of China, with an aggregate principal amount of RMB1,200,000,000 for a term of three years at a coupon rate of 2.99% without guarantee. The Company (as issuer) has received “AAA” rating from China Lianhe Credit Rating Co., Ltd.* (聯合資信評估股份有限公司), a credit rating agency.

Details of the First Tranche of 2023 Medium-term Notes are published on the website of National Association of Financial Market Institutional Investors (www.nafmii.org.cn) and the website of Shanghai Clearing House (www.shclearing.com.cn).

By Order of the Board
China Conch Venture Holdings Limited
CHEN Xingqiang
Joint Company Secretary

Anhui Province, the People’s Republic of China
24 March 2023

As at the date of this announcement, the Board comprises Mr. JI Qinying (Vice-Chairman and Chief Executive Officer), Mr. SHU Mao, Mr. LI Jian and Mr. LI Daming as executive Directors; Mr. GUO Jingbin (Chairman) and Mr. YU Kaijun as non-executive Directors; and Mr. CHAN Chi On (alias Derek CHAN), Mr. CHAN Kai Wing and Mr. LAU Chi Wah, Alex as independent non-executive Directors.

* *English translation or transliteration of Chinese name for identification purpose only*